TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE





HB 2704 – SB 3515

February 8, 2010

SUMMARY OF BILL: Adds a new cultural license plate for the Blue Star Family to the cultural military license plate category in current statute.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$2,100/One-Time Increase State Expenditures - \$2,100/One-Time

Assumptions:

- The bill adds a Blue Star Family military license plate to the existing list of military cultural plates.
- The Division of Vehicle Services estimates approximately 500 plates would be manufactured at a cost of \$4.25 per plate for a total one-time increase in state expenditures of \$2,125.
- Revenue generated from the plate would be an amount of \$2,125 to recover the administrative cost of designing, producing, and shipping the plate. No additional revenue would be generated from registrations as these plates would be assigned to vehicles by means of exchanging the plate for a vehicle.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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